

Message Text

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PAGE 01 STATE 226575
ORIGIN AGRE-00

INFO OCT-01 EA-12 NEA-10 ISO-00 EB-08 XMB-04 CEA-01
CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05
SS-15 STR-07 ITC-01 TRSE-00 ICA-20 SP-02 SOE-02
OMB-01 DOE-15 /136 R

DRAFTED BY AGRIC:OGSM:CEP L T MCELVAIN:JB
APPROVED BY EB/OFPP/FPG-EMPARSONS
AGRIC:OGSM:CEP K O STEPHENS
AGRIC:OGSM:CEP F A WOODLING
AGRIC:FAS V E LANIER
AGRIC:FAS E R BEVIS
STATE: EB/OFPP/FPG J PITTS
NEA/INS-LCALDRON

-----001686 071739Z /44

P R 071514Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY COLOMBO PRIORITY
INFO AMEMBASSY NEW DELHI
AMEMBASSY SINGAPORE

UNCLAS STATE 226575

E.O. 11652: N/A

TAGS:EAGR: CE, IN, SN

SUBJECT: NON-COMMERCIAL RISK ASSURANCE - WHEAT/WHEAT FLOUR

FOR AGRICULTURAL ATTACHE - NEW DELHI

PASS ALLEN HUNT, WHEAT ASSOCIATES - SINGAPORE

1. DOLS. 13 MILLION NOW AVAILABLE TO PROVIDE AGAINST
NON-COMMERCIAL RISK DEFAULTS IN PAYMENTS TO U.S. EXPORTERS
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WHO SELL WHEAT/WHEAT FLOUR TO SRI LANKA ON CREDIT TERMS
UNDER NON-COMMERCIAL RISK ASSURANCE PROGRAM (GSM-101).

2. NON-COMMERCIAL RISK COVERAGE IS AVAILABLE FOR CREDIT
TERMS UP TO THREE YEARS.

3. U.S. EXPORT SALES MUST CALL FOR EXPORT BY MAR. 31,

1979.

4. PUBLICLY ANNOUNCED USDA, AUG. 31.

5. THIS PROGRAM IS IN ADDITION TO DOLS. 13 MILLION LINE
ANNOUNCED MAY 15, 1978 TO FINANCE WHEAT/WHEAT FLOUR SALES
UNDER CCC EXPORT CREDIT SALES PROGRAM.

6. USE OF NON-COMMERCIAL RISK ASSURANCE PROGRAM DISCUSSED
WITH CAPTAIN FERNANDO WITH MAJOR U.S. BANK IN WASHINGTON,

7. NON-COMMERCIAL RISK ASSURANCE PROGRAM PROVIDES
PROTECTION TO U.S. EXPORTERS WHO SELL ON CREDIT TERMS OR
THE U.S. BANK WHO FINANCES THE CREDIT SALE AGAINST THE
IMPORTING COUNTRIES FAILURE TO PAY FOR THE COMMODITY DUE
TO A NON-COMMERCIAL RISK OCCURRENCE SUCH AS THE FAILURE OF
THE CENTRAL EXCHANGE AUTHORITY TO TRANSFER LOCAL CURRENCY
INTO U.S. DOLLARS. U.S. EXPORTER WHO MAKES CREDIT SALE
MUST ARRANGE FOR LETTER OF CREDIT IN HIS FAVOR THROUGH HIS
BUYER FROM A BANK IN THE IMPORTING COUNTRY PURSUANT TO HIS
EXPORT CREDIT SALE, WHICH PROVIDES FOR DEFERRED PAYMENT IN
U.S. DOLLARS. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, WHEAT, AGRICULTURAL EXPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE226575
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Document Unique ID: 00
Drafter: OGSM:CEP L T MCELVAIN:JB
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Film Number: D780364-1013
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From: STATE
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ISecure: 1
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Litigation Codes:
Litigation History:
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1517138
Secure: OPEN
Status: NATIVE
Subject: NON-COMMERCIAL RISK ASSURANCE - WHEAT/WHEAT FLOUR FOR AGRICULTURAL ATTACHE - NEW DELHI PASS ALLEN HUNT, WHEAT ASSOCIATES - SINGAPORE
TAGS: EAGR, CE, IN, SN
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Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e8f56856-c288-dd11-92da-001cc4696bcc
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